



**SANTA CRUZ METROPOLITAN TRANSIT DISTRICT (METRO)
FINANCE, BUDGET AND AUDIT STANDING COMMITTEE AGENDA
MEETING MINUTES*
JANUARY 11, 2019 – 8:00 AM
METRO ADMIN OFFICES
110 VERNON STREET
SANTA CRUZ, CA 95060**

A Finance, Budget and Audit Standing Committee Meeting was convened on Thursday, May 10, 2018 at METRO's Admin offices at 110 Vernon Street, Santa Cruz, California. The Meeting Agenda Packet can be found online at www.SCMTD.com and is available for inspection at METRO's Administrative offices at 110 Vernon Street, Santa Cruz, California. *Minutes are "summary" minutes, not verbatim minutes. Audio recordings of Board meeting open sessions are available to the public upon request.

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COMMITTEE ROSTER

Director Trina Coffman-Gomez	City of Watsonville
Director John Leopold, Committee Chair	County of Santa Cruz
Director Donna Lind	City of Scotts Valley
Director Cynthia Mathews	City of Santa Cruz
Director Mike Rotkin	County of Santa Cruz
Alex Clifford	METRO CEO/General Manager
Julie Sherman	METRO District Counsel

MEETING TIME: 8:00 AM

NOTE: THE COMMITTEE CHAIR MAY TAKE ITEMS OUT OF ORDER

1. CALL TO ORDER

Meeting was called to order at 8:04AM by Committee Chair Leopold.

Director Mike Rotkin was sworn in by Julie Sherman, General Counsel.

2. ROLL CALL: The following Directors were present, representing a quorum:

Director Trina Coffman-Gomez	City of Watsonville
Director John Leopold, Committee Chair	County of Santa Cruz
Director Donna Lind	City of Scotts Valley
Director Cynthia Mathews	City of Santa Cruz Arrived 8:25AM
Director Mike Rotkin	County of Santa Cruz

METRO EMPLOYEES AND MEMBERS OF THE PUBLIC WHO VOLUNTARILY INDICATED THEY WERE PRESENT (IN ALPHABETICAL ORDER) THROUGH A SIGN IN SHEET OR VERBAL INTRODUCTION WERE:

Lorraine Bayer, METRO Debbie Kinslow, SCMTD Bonnie Morr, SMART

3. **COMMUNICATIONS TO THE FINANCE, BUDGET & AUDIT STANDING COMMITTEE**
Mr. James Sandoval, new UTU Chair, introduced himself and one of his Vice Chairs, Rhiannon Axton.
4. **ADDITIONS OR DELETIONS FROM AGENDA / ADDITIONAL DOCUMENTATION TO SUPPORT EXISTING AGENDA ITEMS**
Hearing none, the Committee Chair moved to the next agenda item.
5. **REVIEW AND RECOMMEND APPROVAL OF SANTA CRUZ METRO'S FY19 AND FY20 OPERATING BUDGETS AND FY19 CAPITAL BUDGET**
Debbie Kinslow, Finance Deputy Director, spoke to the presentation and provided additional detail when requested.

Discussion regarding the vacancies, overtime, UCSC's ever-increasing enrollment, various funding sources such as Measure D and STA, anticipated CalPERS philosophy and processes changes and suggestions to take advantage of non-peak electricity costs. Several Directors offered staffing / recruitment strategies to assist METRO in locating, hiring and retaining employees. Director Rotkin reminded the assembly of the changing dates of UCSC semesters and the effect on revenue.

Future meetings will include: more detail / deeper dives into overtime expenses and budget approach to same.

The Planning Department may make some improvements on the ridership charts (page 12) to better delineate the data. Slide 15 will be updated to include the physical facilities and State of Good Repair.

The FY20/21 budget assumptions will be discussed at the February 2019 committee meeting.

The committee accepted the budgets as presented.

Committee Chair Leopold adjourned the meeting at 8:53AM

Respectfully submitted,

Gina Pye
Executive Assistant